

HIGHLIGHTS OF PROFESSION TAX AMNESTY SCHEME-2007

In the Budget speech of 2007-08, the Finance Minister had proposed Profession Tax Amnesty. On 10th August, 2007, the Government of Maharashtra has issued G.R. PT-1107/PK16/KAR-3 DT.10.08.07 for much awaited Amnesty Scheme under the Profession Tax Act, 1975.

Scheme will be operative from 1st September, 2007 to 31st October, 2007.

For Unregistered Persons or Employers –

- They should enroll or register within the period of operation of the Scheme,
- Pay the tax due for the period from 1-4-2002 to 31-3-2007 [in case of enrolled persons] and from 1-4-2002 to 31-7-2007 [in case of registered employers] along with 10% of the interest / penalty due or payable for the above period.
- Complete waiver of the tax, interest and penalty for the period up to 31-3-2002 would be granted to such beneficiaries.

For Registered Employers –

- They should pay the tax due for the period up to 31-3-2007 as admitted in the returns filed or if the assessment is completed as per the Order passed along with 10% of the interest / penalty due or payable.

For Enrolled Persons –

- They should pay the tax due for the period up to 31-3-2007 along with 10% of the interest / penalty due or payable.

Others –

- Application has to be filed for availing Amnesty. Amnesty won't be granted even if all the conditions are fulfilled but application is not filed. The Format of application is expected to be prescribed in Trade Circular to be issued by the Sales Tax Department.
- If the tax amount has been already paid before the commencement of the Scheme and only interest / penalty is yet to be paid, 10% of the unpaid interest / penalty has to be paid to avail the benefit of the Scheme.
- No Refund will be granted or given on account of this Scheme.
- If the appeal is filed for the period for which amnesty is to be sought, the same needs to be withdrawn before making application under this Amnesty scheme.

(Members are requested to go through the text of the above referred to G.R. for the exact interpretation of the Scheme.)